

Enquiries: S Mbambato
Tel: 012 369 8000
E-mail:
smbambato@salga.org.za
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Physical:
Block B, Menlyn Corporate Park,
175 Corobay Ave, Waterkloof
Glen Ext II, PRETORIA 0181
Postal: PO Box 2094,
PRETORIA 0001

MEDIA ADVISORY

Friday, 23 February 2024

SALGA AND KEY STAKEHOLDERS TO HOST LG PROPERTY DEVELOPMENT SUMMIT WITH A FOCUS ON HUMAN SETTLEMENTS

The South African Local Government Association (SALGA), in collaboration with the National Treasury, Cities Support Programme, Centre for Affordable Housing Finance in Africa will convene a Local Government Property Development Summit on 27–28 February 2024 in Kempton Park, Premier Hotel O.R Tambo.

The primary objective of this gathering is to facilitate dialogue between local government and the private sector within the property development sector, with a specific emphasis on affordable housing, to explore avenues for collaborating in expediting the delivery of integrated human settlements.

Minister of Human Settlements, Mmamoloko Kubayi, will deliver a keynote address at the summit.

It is imperative for both the public and private sectors to engage in meaningful dialogue to overcome the challenges within the housing and human settlements sector in South Africa. Prioritizing engagement between Municipalities, the Department of Human Settlements, Private Property Developers, Banks, and Funding Institutions is crucial, as 'business as usual' is no longer sustainable.

Details of the summit are as follows:

Date: 27–28 February 2024
Venue: Premier Hotel, OR Tambo
Time: 08:30

South Africa currently faces a significant housing backlog, coupled with one of the highest rates of urbanization among emerging economies worldwide, estimated at approximately 63%. Presently, the country contends with around 3,309 informal settlements, in addition to widespread illegal land occupation.

Addressing this housing challenge necessitates collaborative efforts between the government, private sector entities, and Non-governmental Organizations (NGOs). The summit aims to galvanize efforts across various housing interventions including affordable rental housing to accelerate delivery.

Key issues to be considered include:

- Facilitating dialogue on housing and property development solutions
- Knowledge exchange and learning opportunities on housing property development
- Fostering partnerships between Municipalities, Private Property Developers, Funding Institutions including Banks, and NGOs in property development
- Reflecting on land availability for housing delivery and residential property development
- Tackling the challenge of unlawful land occupation

Members of the media who wish to attend the summit I advised to RSVP to smbambato@salga.org.za.

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For media inquiries, please contact:

Sivuyile Mbambato, Email: smbambato@salga.org.za; Mobile: 073 897 8519

Tebogo Mosala | Email: tmosala@salga.org.za | Mobile: 084 666 7699